

Accounting for Pet Shops



**LINDA
McGOWAN** Pty Ltd
Strategies & Solutions for Business

“Profitable pet shops generally sell a wide range of animals, pet accessories, foods and treats as well as health and grooming products. The shop location is obviously important but the shop layout and animal display pens also need to be carefully planned. Pet shop owners also need an understanding of the various breeds, their type of hair and are expected to know how to deal with minor skin, ear, eye, beak and nail conditions. It’s a tough business”

Linda McGowan CPA

Having an accountant who understands your pet shop business can mean the difference between just surviving and potentially thriving. Over the past 15 years, Linda McGowan and her team of accountants have mentored a number of pet shop owners and pet shop franchisees through the various stages of their business life cycle from start up right through to sale. We offer you experience, technical knowledge and an intimate understanding of the pet shop industry.

Thinking of Starting or Buying a Pet Shop?

If you are looking to start or buy a pet shop there are numerous issues to consider. As a business start-up specialist we can provide you with a comprehensive checklist of start up expenses broken down into categories including leasehold improvements, shop fit out, IT, marketing and signage, equipment, stock and live stock. These figures then automatically feed into an integrated cash flow budget to help you identify your start-up finance requirements. This cash flow budget can then drop into your business plan.

Accounting for Pet Shops

"We are so much more than just tax accountants. We are 'business and profit builders' who offer you business strategies and financial solutions. We genuinely care about your business success and pet shops have become a niche area within our accounting practice. To get your pet shop off to a flying start or to give your existing business more 'bark', call us today on (03) 9383 2700".

Linda McGowan CPA



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Apart from the usual small business compliance issues of GST, BAS, PAYG and superannuation we can help you with your marketing, website, software selection, pricing, social media strategy and retail lease. If you're looking to buy a pet shop we can help you assess the value and viability of the business. We can benchmark your business performance against industry averages so you know what's working in your pet shop and what needs working on.

Our unique Business Accelerator Process is all about fast tracking your business success and the team of pet shop specialists at Linda McGowan Pty Ltd offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice for Pet Shop Owners
- Advice regarding the Purchase and Sale of your Pet Shop
- Spreadsheets and Tools including a Start Up Expense Checklist, Templates for your Business Plan, Cash flow Budget, Letterhead and Business Card
- Advice and Establishment of Your Business Structure
- Tax Registrations including your ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training
- Preparation of Finance Applications for your Bank Loan (if required)
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Audit including the establishment or evaluation of your branding, brochures, website and social media strategies
- Assistance with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance
- Advice & Assistance with Pricing
- Advice regarding Claiming Motor Vehicle Costs
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances
- Business Succession Planning