

# Accounting for Lawn Mowing Contractors



**LINDA  
MCGOWAN** Pty Ltd  
Strategies & Solutions for Business

*"Your vehicle is a vital part of your business and you can download our Motor Vehicle Tax Guide from the resources section of our website. It lists the alternative methods of claiming your car expenses and details the distinction between a business trip and a private trip for trades people."*

*Linda McGowan CPA*

As you know, running a lawn mowing business is very competitive and the statistics tell us that the average business 'life span' of a mowing contractor is less than two years. This is partially attributable to the fact that many lawn mowing contractors come out of a corporate environment and struggle to cope with the physical demands of the job. These baby boomer mowing contractors are burnt out inside 12 months and the lifestyle decision ends up being a poor financial decision. They generally over estimate the income potential of the business and under estimate the business running costs, the wear and tear on their motor vehicle and the importance of marketing.

It's a fact that many lawn mowing contractors fail to give accounting and tax issues the attention they deserve. They make cash purchases most days and are notorious for losing the corresponding tax invoices. While GST, BAS and tax payments often represent some of the largest financial obligations for a mowing business, most tradespeople fail to understand their tax obligations, pay too much tax and are exposed to substantial penalties and fines for non-compliance. In many instances this leads to financial failure.

# Accounting for Lawn Mowing Contractors

*"We are so much more than just tax Accountants. We are business and profit builders who genuinely care about your business success and understand your lawn mowing industry. We provide strategies and solutions for lawn mowing contractors and rubbish removalists who have both become a niche area within our accounting practice."*

*Linda McGowan CPA*



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Our unique Business Accelerator Process is all about fast tracking your business success and the team of lawn mowing and rubbish removal specialists at Linda McGowan Pty Ltd offer you a range of accounting, taxation and business coaching services including:

- Start-Up Business Advice including accounting software, insurances, tax registrations, vehicle claims, finance options & marketing
- Analysis of buying a Mowing Round or Franchise compared to 'Starting from Scratch'
- Valuing a Lawn Mowing Round or Rubbish Removal Business
- Advice regarding the Purchase or Sale of a Lawn Mowing Round
- Spreadsheets and Tools including a Start-Up Expense Checklist, Business Plan Template, Letterhead & Business Card Templates and Cash Flow Budget.
- Provide Advice and Assistance with the Establishment of Your Business Structure (sole trader, company, trust, partnership etc.) taking into account issues like Asset Protection and Discount Capital Gains Tax Concessions
- Tax Registrations for ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Bookkeeping, Invoicing, Quotes & Payroll
- Preparation of Finance Applications for the Bank
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Audit including your Branding & Brochures
- Advice with your Website Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance -Car, Trailer, Chattel Mortgage or Lease
- Monitoring and Controlling Labour and Sub Contractor costs
- Advice & Assistance with Pricing and Claiming Motor Vehicle Costs
- Recession Survival Strategies
- Advice regarding Employee Relations and Workplace Laws
- Business & Risk Insurances
- Business Succession Planning

***Call us today on (03) 9383 2700 to discuss how we can help you grow your business, your profits and your wealth.***