

Accounting for Pizza Shops



**LINDA
McGOWAN** Pty Ltd
Strategies & Solutions for Business

“Running a pizza shop is far more challenging than most people think. Apart from the usual small business compliance issues of GST, BAS, PAYG and superannuation you have to contend with food handling regulations, late night closing and weekend work into the early hours. Of course, this is not to mention delivery drivers and casual staff and the stiff competition.”

Linda McGowan CPA

To succeed in the pizza industry you not only need the right recipe and ingredients, you also need to work hard and have an accountant who understands your business. For many years, Linda McGowan and her team of accountants and business advisors have mentored pizza shop owners through the various stages of their business life cycle, from start up right through to sale. We like to think we offer our pizza, pasta and Italian restaurant clients 'supreme' accounting, tax and business development services. We act for a number of clients who run pizza shops including franchisees and we benchmark your business performance against industry statistics to identify where you can improve your performance. Not only that, we can help you with your pricing and prepare 'what if' calculations so you know the impact of price changes on your profit. Unlike other accountants, we can help you with your marketing efforts including the development of your website, flyers, menus and customer relationship management system .

Thinking of Starting a Pizza Shop?

We are a business start up specialist and have developed a series of checklists and systems to help you make the right opening moves. There are issues like site selection, tax registrations, insurances, the retail lease, the launch and health regulations to consider. We can assist you in all of these areas plus provide advice on business structures, HR matters, payroll and the preparation of a business plan.

Accounting for Pizza Shops

"We work with a cross section of pizza shop owners including restaurants through to franchisees and suburban delivery focussed shops. If you are starting a pizza shop from 'scratch' or want to give your existing business more 'spice', call us today on (03) 9383 2700."

Linda McGowan CPA



**LINDA
McGOWAN** Pty Ltd
Strategies & Solutions for Business

1st Floor, 52 Holmes Street
Brunswick VIC 3056

Tel: (03) 9383 2700 **Fax:** (03) 9383 2766
Website: www.lindamcgowan.com.au



Just like the perfect pizza, in business you need to start with the right base. We'll advise you on the most appropriate tax structure for your pizza business taking into account income tax considerations, asset protection, the possible admission of new partners and eligibility for future discount capital gains tax concessions. We will advise you on the most appropriate accounting software for your business taking into account your level of accounting skill. Far too many people who open a pizza shop or restaurant make the mistake of buying sophisticated 'double entry' accounting programs that simply increase the cost of compliance. Our brief includes helping you reduce the cost of compliance and it starts with the right tax structure and accounting software.

Our services to business owners include:

- Start-Up Business Advice for Pizza Shops and Restaurants
- Advice regarding the Purchase or Sale of your Pizza Shop
- Spreadsheets and Tools including a Start Up Expense Checklist and Pricing Calculator
- Advice and Establishment of Your Business Structure taking into account issues like Asset Protection, Tax Minimisation and Future Discount Capital Gains Tax Concessions
- Business Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training – Point of Sale, Bookkeeping & Payroll
- Site Location and Advice Regarding your Retail Tenancy Lease
- Preparation of Finance Applications & Bank Submissions
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Costing of Menu Items
- Tax Planning Strategies
- Industry Benchmarking and KPI Management
- Marketing Audit including an evaluation of your branding, website, menus and customer rewards program
- Advice and Assistance with Websites - Development, Content and SEO
- Personal Financial Planning & Wealth Creation Strategies
- Business & Risk Insurances including Income Protection and Life
- Vehicle, Equipment and Fit Out Finance (Chattel Mortgage, Lease etc.)
- Monitoring and Controlling Labour Costs
- Advice regarding Claiming Motor Vehicle Costs
- Recession and Survival Strategies
- Business Succession Planning

Call us today on (03) 9383 2700 to discuss how we can help you get your pizza shop 'cooking' and grow your business, your profits and your wealth.